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D- ANNUAL REPORT

Annual Report of
The Town Council
of the Town of Bloomfield
— 1922 —

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BLOOMFIELD, N. J.

Annual Report of the Town
Council of the Town
of Bloomfield

1922

REPORT OF THE MAYOR

Fellow Members of the Town Council:

"Our town is constantly growing and has become a city. The accommodations which were sufficient for the town twenty years ago are not large enough now for the city to conduct its business in and more help is required to carry on its affairs. The necessity of a City Hall wherein to house the town's business activities now widely scattered is apparent and real and I ask you to give this matter your serious consideration and attention during the coming year and not only to buy a lot but build the building.

"During the past two years the roads of the town have been largely improved and the road construction plan has been almost completed. County aid has been obtained for the improvement of Belleville Avenue and has been petitioned for on that part of Glenwood Avenue which has not had a good pavement laid thereon. The State Street and Liberty Street Plaza should be paved and it is suggested that the Council consider the advisability of widening and paving Ward Street and the extending of Park Street from State Street to Bloomfield Avenue.

"Our water department has finished the year with a balance on the right side of the ledger, owing to the recent necessary increase in rates and installation of meters. It is hoped that every building in town will in time be metered.

"The Fire and Police Departments should be commended for increased efficiency shown during the past year. I recommend the adoption of ordinances providing for the examination of applicants for positions in these departments and for advancements therein by a Board of Examiners to be appointed for that purpose.

"The taking over of the Morris Canal by the State of New Jersey will cause the town of Bloomfield a very heavy expense. For many years our town has been running a large part of its storm drainage into the canal. It will become your duty to provide means for caring for this drainage in any scheme of improvement that may be adopted for the use of the canal bed.

"A constantly increasing quantity of storm water is being thrown into our streets by neighboring municipalities to the injury of the health and property of our citizens. Washington and Linden Avenues, Thomas Street, Park Avenue and Park Street and adjacent properties among others suffer severely from this cause. I hope this matter will receive your serious consideration and that you will take action which will result in doing away with this nuisance.

"Sanitary sewers should be laid in Myrtle Avenue in the Second Ward and a comprehensive plan should be adopted providing for the extension of sanitary sewers through that portion of the Second Ward north of Bay Avenue.

"At the organization meeting in 1922 I asked the Town Council to pass an ordinance providing for the selection of a Town Engineer who should work for the town exclusively, should receive an adequate salary, be appointed for a sufficient length of time to insure the getting of a good man, and whose office should be equipped by the town. The Town Engineer thus appointed should have the general oversight and care of all of the public works of the town. This suggestion was made at the instance and after consultation with our Town Engineer, Mr.

Baechlin. I again request you to pass such an ordinance. It should give us the nearest approach to a Town Manager permitted at the time by our statutes.

"I sincerely hope that the early months of this year will be marked by the passage of a proper zoning ordinance. This ordinance is urgently needed and its early passage is urged.

"During the two years last past the town has met its obligations to the Passaic Valley Sewerage Commission on the Outlet Sewer, to the County of Essex for the construction of roads, and has laid miles of improved pavement and provided funds for the erection of eighteen new school rooms and for a school playground. This has been done by incurring a bonded debt of approximately a million dollars.

"In the making of new improvements the Council should first be satisfied of the necessity of such improvement and then proceed carefully and economically to make them, keeping an eye on the town's increasing debt as well as on the town's tax valuation and keeping well within the debt limit, otherwise we will find ourselves in the position of some of the municipalities of the State and unable to make such necessary improvements as the erection of new schools.

"In conclusion I thank the Council of the year 1922 for keeping well within the Budget appropriation for that year and for their earnest, sincere and effective work for the public good, and I here record my hope and belief that the Council for the year 1923 will do as well as the Council of 1922 and leave as good if not a better record for their successors in office to aim at.

"Wishing you and the town of Bloomfield a happy and prosperous New Year, I am.

"Very truly yours,

FREDERIC R. PILCH,
"Mayor."

COMPARATIVE BALANCE SHEET

REVENUE ACCOUNTS.		December 31, 1922.		December 31, 1921.		Increase.
ASSETS.						
Cash—Exhibit "E"	\$ 1	\$ 86,956.15		\$ 32,974.10		\$ 53,982.05
Taxes Receivable—Schedule No. 1	\$ 207,874.26		\$ 225,563.43			
Tax Liens—Schedule No. 1a	\$ 9,633.67		\$ 9,059.39			
		217,507.93	\$ 17,333.35	234,622.82 *	17,114.89	
Franchise and Gross Receipts Tax Receivable	\$ 18,674.06					
Borough of Glen Ridge, N. J.	41.16					
Loan to Water Department	7,500.00					
Board of Education—Cost of School Bonds	54.46					
Motion Picture License Receivable	200.00					
		26,469.68				
				17,377.07	9,092.61	
				\$ 284,973.99	\$ 45,959.77	
or Less:						
Amount due to Improvement Accounts	\$ 41,631.63		\$ 45,889.62			
Less—Amount due from Capital Accounts	4,207.48		14,021.99			
		37,424.15				
				31,867.63	5,556.52	
				\$ 253,106.36	\$ 40,403.25	
LIABILITIES.						
Notes Payable—Schedule No. 6	\$ 6,529.17		\$ 25,000.00 *	\$ 25,000.00		
Accounts Payable—Schedule No. 5			4,882.19	1,646.98		
Balance of Appropriation—Board of Education—	\$ 104,601.51		\$ 73,201.00			
Schedule No. 5			3,627.61			
Less—Advance to Board of Education						
Accrued Interest on Bonds	104,601.51		69,573.39	35,028.12		
Accrued Interest on Notes	13,000.38		9,472.90	3,527.48		
Reserved for 1915 Bonds Sinking Fund	1,631.97		1,502.63	129.34		
				2,500.00 *	2,500.00	

COMPARATIVE BALANCE SHEET (Continued)

Reserve for Unexpended Appropriations		139.00 *	139.00
Reserve for Remission of Taxes	36,451.44	34,995.80	1,455.64
Deposit on Sale of Town Property	265.00		265.00
Surplus Revenue	\$ 162,479.47	\$ 148,065.91	\$ 14,413.56
	131,030.14	105,040.45	25,989.69
	\$ 293,509.61	\$ 253,106.36	\$ 40,403.25

TRUST ACCOUNTS.

ASSETS.	December 31, 1922.	December 31, 1921.	Increase.
Improvement Accounts:			
Cash—Road Improvement Fund—Exhibit "E".....	\$ 67,717.70	\$ 31,044.97	\$ 36,672.73
Improvement Assessments—Schedule No. 2:			
Pledged to 1913 Bonds	\$ 10,328.42	\$ 12,749.23	
Applicable to 1921 Road Bonds	121,912.88	11,985.43	
Unpledged	58,536.17	101,695.46	
Total Assessments	\$ 190,777.47	\$ 126,430.12	
Improvement Cost	7,511.33	12,377.72	
1921 Road Improvement Costs		112,622.45	
1922 Road Improvement Costs	95,138.94		
House Sewer Connections	157.50	257.50	
General Sewer Assessments	170.07	170.07	
Shade Tree Assessments	140.50	140.50	
Total Assessments and Costs	293,895.81	251,998.36	41,897.45
Sinking Funds for Improvement Bonds—Schedule No. 4	83,514.53	53,120.19	30,394.34
Reservation of 1921 for 1915 Bonds		2,500.00 *	2,500.00

Amount due from Revenue Account	41,631.63	45,889.62 *	4,257.99
	\$ 486,759.67	\$ 384,553.14	\$102,206.53

Water Department—Exhibit "G":			
Current Assets	\$ 57,949.65	\$ 36,615.25	
Capital Assets	332,168.88	327,070.40	
Police Pension Fund—Assets in hands of Commission	390,118.53	363,685.65	26,432.88
	16,764.31	15,768.12	996.19
	\$ 893,642.51	\$ 764,006.91	\$129,635.60

LIABILITIES.

Improvement Accounts:			
Retained Percentages	\$ 15,632.86	\$ 7,396.73	\$ 8,236.13
Notes Payable—Schedule No. 6	65,645.35	98,987.31 *	33,341.96
Bonds Payable—Schedule No. 7	\$ 425,000.00	\$ 328,000.00	
Less—Portion of 1915 Funding Bonds carried against Capital Accounts	69,872.17	69,872.17	
	355,127.83	258,127.83	97,000.00
Improvement Surplus	\$ 436,406.04	\$ 364,511.87	\$ 71,894.17
	50,353.63	20,041.27	30,312.36
	\$ 486,759.67	\$ 384,553.14	\$102,206.53

Water Department—Exhibit "G":			
Current Liabilities	\$ 31,828.88	\$ 80,590.86	
Bonded Indebtedness	200,000.00	145,000.00	
Reserve for Depreciation	69,796.94	62,768.29	
Surplus	88,492.71	75,326.50	
	390,118.53	363,685.65	26,432.88
Police Pension Fund Commission	16,764.31	15,768.12	996.19
	\$ 893,642.51	\$ 764,006.91	\$129,635.60

COMPARATIVE BALANCE SHEET (Continued)
CAPITAL ACCOUNTS.

ASSETS.	December 31, 1922.	December 31, 1921.	Increase.
Capital Cash—School Bond Account—Exhibit "E".....	\$ 66,631.52		\$ 66,631.52
Amount of Capital Expenditures represented by Inventory of Town Properties and Other Capital Assets—Schedule No. 3	\$2,169,118.77	\$1,912,781.11	
Amount carried on Books as Capital Surplus—Ex- hibit "D"	1,091,971.47	1,039,538.37	
Amount to be raised by future Taxation	\$1,077,147.30	\$ 873,242.74	
Amount raised by Taxation and in hands of Sinking Fund Commission	174,201.17	153,440.12	
 ∞			
Amount to be raised by future Taxation (in- cluding \$174,201.17 of Capital Funds in hands of Sinking Fund Commissioners as stated under Reserve Accounts)	1,251,348.47	\$1,026,682.86	224,665.61
	<hr/>	<hr/>	<hr/>
	\$1,317,979.99	\$1,026,682.86	\$291,297.13
LIABILITIES.			
Bonds Payable—Schedule No. 7:			
1915 Funding Bonds	\$ 69,872.17	\$ 69,872.17	
General Town Bonds	184,000.00	191,000.00	
School Term Bonds	33,000.00	33,000.00	
School Serial Bonds	690,500.00	446,500.00	
Passaic Valley Sewer Bonds	249,000.00	249,000.00	
	<hr/>	<hr/>	<hr/>
Notes issued for Capital purposes	\$1,226,372.17	\$ 989,372.17	\$237,000.00
	3,025.00	17,850.00	* 14,825.00
 Town's share of Improvement Assessments	84,375.34	5,438.70	78,936.64
Amount due from Capital to Revenue	4,207.48	14,021.99	* 9,814.31
	<hr/>	<hr/>	<hr/>
	\$1,317,979.99	\$1,026,682.86	\$291,297.13
RESERVE ACCOUNTS.			
ASSETS.	December 31, 1922.	December 31, 1921.	Increase.
Sinking Funds for Capital Bonds	\$ 174,201.17	\$ 153,440.12	\$ 20,761.05
LIABILITIES.			
Sinking Fund Commission for Capital Bonds	\$ 174,201.17	\$ 153,440.12	\$ 20,761.05

*Decrease.
Exhibit "B"

SUMMARY OF REVENUE AND EXPENDITURES.

For the Year ended December 31, 1922.

REVENUES.	Realized.	Budget.
Suplus Revenue Appropriated	\$ 42,647.39	\$ 42,647.39
Miscellaneous Revenue—Schedule No. 8	111,791.07	63,000.00
 Tax Levy:		
Original computation, per duplicate	\$866,512.89	
Bank Stock Tax	2,291.54	
	<hr/> \$868,804.43	
Additions	\$2,154.83	
Less—Remissions ..	6,251.18	
	<hr/> *4,096.35	
Corrected Levy	\$864,708.08	
Less—County Taxes	<hr/> 277,410.75	
	<hr/> \$587,297.33	
Taxes levied for Municipal purposes including Schools—Schedule No. 11	\$587,297.33	
Excess over Budget requirement transferred to Reserve for Remission of Taxes	<hr/> 160.91	
Taxes appropriated for Municipal purposes	587,136.42	587,136.42
	<hr/> \$741,574.88	<hr/> \$692,783.81

EXPENDITURES.	Expenditures.	Appropriations.
General Government	\$118,271.72	\$130,950.00
Street Lighting	24,837.05	25,000.00
Police Department	51,563.72	53,500.00
Fire Department	38,515.00	41,500.00
Streets and Highways	29,213.77	30,000.00
Care of Poor	4,854.82	5,750.00
Interest on Bonds	54,778.32	56,000.00
Sinking Funds	39,963.08	39,963.08
Police Pension Fund	1,718.83	1,718.83
Over Expenditures of 1920	2,147.39	2,147.39
Public School	306,254.51	306,254.51
 Total Expenditures—Schedules No. 9 and No. 10	<hr/> \$672,118.21	<hr/> \$692,783.81
 Excess of Revenue over Expenditures— Exhibit "D," being:		
Excess of Income over Estimates — Schedule No. 8	\$48,791.07	
Unexpended Balance of Appropriation—Schedule No. 9	20,665.60	
	<hr/> \$ 69,456.67	

*Excess of Remissions.
Exhibit "C"

STATEMENT OF UNEXPENDED BALANCE ACCOUNT AND SURPLUS ACCOUNTS

December 31, 1922.

UNEXPENDED BALANCES ACCOUNT.

Unexpended Balances on Appropriations—Exhibit "C".....	\$ 20,665.60
Less—Discount on prepaid taxes	3,004.62
Balance, December 31, 1922—to Surplus Revenue (below)	\$ 17,660.98

SURPLUS REVENUE.

Surplus Revenue—January 1, 1922	\$ 105,040.45
Appropriated in 1922 Budget	42,647.39
	\$ 62,393.06

Excess of Miscellaneous Revenue over estimate—Schedule
No. 8:

Total Miscellaneous Revenue	\$111,791.07
Estimated Revenue Appropriated for 1922	63,000.00

Excess Revenue over estimate	48,791.07
Transfer from Unexpended Balances Account (above)	17,660.98
Old Accounts Payable canceled	10.35
Excess of Advances over costs on Street opening	27.29
Amount raised for over-expenditures of Appropriations of 1920	2,147.39

Surplus Revenue, December 31, 1922—Exhibit "B" \$ 131,030.14

TRUST SURPLUS.

Improvement Surplus—January 1, 1922

\$ 20,041.27

Increases:

Interest received on Improvement Assess- ments pledged	\$ 932.83
Interest received on 1921 Road Assessments	306.71
Interest received on Sinking Funds	1,772.82
Appropriation for 1915 Funding Bonds	2,500.00
Appropriation for 1921 Road Bonds	8,300.00
Appropriation for 1913 Improvement Bonds	18,000.00
	31,812.36
	\$ 51,853.63

Decrease:

Interest paid on 1915 Bonds

1,500.00

Trust Surplus—Improvement Funds, December 31,
1922—Exhibit "B"

\$ 50,353.63

CAPITAL SURPLUS.

Capital Surplus—January 1, 1922

\$1,039,538.37

Increases:

By payment of proportion of Town's share of Improvements assessed	\$ 3,830.00
" Sinking Fund Appropriation for General Town Term and Serial Bonds	21,963.08
" Appropriation for Bloomfield Avenue Pavement	9,900.00
" Interest earned by Sinking Funds	7,327.97
" Premium and Accrued Interest on School Bonds	2,492.05
" Sinking Fund Appropriation for Passaic Valley Sewer Bonds	7,470.00
	52,983.10
	\$1,092,521.47

Decrease:

By Depreciation of Fire Apparatus Equipment	550.00
Capital Surplus, December 31, 1921—Exhibit "B"	\$1,091,971.47
Exhibit "D"	

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year ended December 31, 1922.

RECEIPTS.

Tax Receipts:

Levy of 1922	\$732,609.24
Bank Stock Tax	2,291.54
	<u>\$734,900.78</u>
Less—Discount allowed on 1922 Taxes	3,004.62
	<u>Net Receipts on 1922 Taxes</u>
Levies prior to 1922	\$731,896.16
Tax Liens	145,024.08
	<u>1,693.84</u>
Total Tax Receipts	\$ 878,614.08

Accounts Receivable:

Franchise Taxes 1921	\$ 12,445.98
Gross Receipt Tax 1921	4,887.32
Borough of Glen Ridge	164.88
Board of Education—on account of Loan	148,627.63

166,125.81

Miscellaneous Revenue Anticipated:

Franchise and Gross Receipts, Taxes for 1922 (partly collected)	\$ 37,799.68
Motion Picture Licenses	400.00
Other Licenses	2,436.00
Jitney Licenses	4,551.50
Builders' Permits	6,131.50
Tax Searches	1,782.00
House Sewer Connections	10,827.20
Scavenger Service	2,994.75
Interest on Bank Balances	4,030.35
Interest on Delinquent Taxes	9,233.01
Police Court Fines	2,056.65

Total Anticipated Revenue

82,242.64

Miscellaneous Revenue not Anticipated:

Snow and Ice Removal	\$ 9.50
Board of Health	989.00
Estate of E. and M. Frick	7.50
Rent of Steam Roller	150.00
Commissioners' Search	10.00
Telephone Tolls	23.61
Sale of Junk .....	.50
Cash on Delinquent Taxes	310.76
Interest on House Sewer Connection Assessments	43.98
Shade Tree Assessments	614.50
Interest on Improvement Assessments	4,551.26

Interest on Franchise Tax	316.36
Interest on Gross Receipts Tax	148.98
Rent of Polling Places	135.00
Refund on Electric Light Bill	11.00
Premium and Accrued Interest on 1922 Road Bonds	590.00
	<u>7,911.95</u>
Total Revenue not Anticipated	275.00
Deposits for Road Opening	265.00
Deposit on Sale of Town Property	
Receipts Credited to Appropriations:	
Poor Department	\$ 28.00
General Town	44.22
Fire Department	260.83
	<u>333.05</u>
Assessment Collections:	
Pledged Assessments	\$ 2,420.81
Unpledged Assessments	50,888.73
House Sewer Connection Assessments	100.00
Interest on Pledged Assessments	932.83
1921 Road Improvement Assessments	39,161.17
Interest on 1921 Road Improvement Assessments	306.71
	<u>93,810.25</u>
Reimbursement of Road Improvement Advances	56,613.26
Improvement Account, Damage Claims—checks cancelled	
Borrowed on Notes:	
Revenue	\$ 80,000.00
Improvement	65,645.35
Capital	15,525.00
	<u>161,170.35</u>
Proceeds from Sale of Bonds:	
School Bonds including Premium and Accrued Interest	\$255,492.05
1922 Road Bonds including Premium and Accrued Interest	\$141,590.00
Deduct—Premium and Accrued Interest—shown above	590.00
	<u>141,000.00</u>
	<u>396,492.05</u>
Total Receipts	\$1,849,822.94
Balance of Cash—January 1, 1922	64,019.07
	<u>\$1,913,842.01</u>

STATEMENT OF RECEIPTS AND DISBURSEMENTS—(Continued)

DISBURSEMENTS.

General Appropriations	\$ 528,165.30
General Improvements to be assessed	\$116,352.89
Improvement Accounts Payable	6,112.57
	<hr/>
State and County Taxes	122,465.46
	<hr/>
	277,410.75

Sinking Fund:

Collection of Pledged Assessments	\$ 3,353.64
Collection of 1921 Road Improvement Assessments	39,467.88
Reserved from 1921 Appropriations	2,500.00
	<hr/>
Accounts of 1921 paid	45,321.52
Notes paid off	78,069.05
Accrued Bond Interest paid	234,337.31
Accrued Note Interest paid	9,472.90
Costs on House Sewer Connections	1,502.63
	<hr/>
	6,954.27

Board of Education:

For Athletic Field	\$ 12,500.00
Construction Account	20,000.00
Advances account Construction	145,021.02
	<hr/>
Refund of Overpayment of Tax collections of 1921	1,001.00
Refund on Builders' Permits	11.00
Costs on School Bonds sold	54.46
Loan to Water Department	7,500.00
Road Improvement Advances	56,613.26
Scavenger Equipment	750.00
Reimbursement of Advances account Construction	145,000.00
Costs on Road Openings	247.71
Balance of Appropriation for Liberty Way	139.00
	<hr/>
	\$1,692,536.64

Balance of Cash—Exhibit "B":

Revenue Funds	\$ 86,956.15
Trust (Improvement Funds)	67,717.70
Capital (School Construction Funds)	66,631.52
	<hr/>
	221,305.37
	<hr/>
	\$1,913,842.01

RECONCILIATION OF BANK BALANCES AT DECEMBER 31, 1922.

	Total.	Revenue.	Trust.	Capital
The Waukesha Bank—January 2, 1923	\$ 22,335.88			
Bloomfield National Bank—January 6, 1923	19,493.81	\$22,335.88		
Bloomfield Trust Co.—January 15, 1923	47,446.49	19,498.81		
Bloomfield Trust Co. 1921 Road—January 15, 1923	16,941.48	47,446.49		
Bloomfield Trust Co. 1922 Road—January 15, 1923	50,776.22	16,941.48		
Bloomfield National Bank—School Bond—January 1, 1923	66,631.52	50,776.22		
	<hr/>	<hr/>	<hr/>	<hr/>
	\$223,630.40	\$89,281.18	\$67,717.70	\$66,631.52
Less—Outstanding Checks	2,325.03	2,325.03		
	<hr/>	<hr/>	<hr/>	<hr/>
Total Cash as per books—December 31, 1922, as above	\$221,305.37	\$86,956.15	\$67,717.70	\$66,631.52

Exhibit "E"

STATEMENT OF TAXES RECEIABLE

December 31, 1922.

	Balance Jan. 1, 1922.	Collections.	Remissions and Corrections to Tax Levy (net).	Transferred to Tax Liens.	Delinquent Taxes Dec. 31, 1922.
Levy of:					
18					
1900	\$ 2,308.42	\$	\$	\$	\$ 2,308.42
1901	1,279.79	.....	.....	.....	1,279.79
1902	1,240.91	.....	.....	.....	1,240.91
1903	1,140.49	.....	.....	.....	1,140.49
1904	2,454.10	.....	.....	.....	2,454.10
1905	2,570.75	.....	.....	.....	2,570.75
1906	3,201.71	.....	.....	.....	3,201.71
1907	2,695.68	.....	.....	.....	2,695.68
1908	2,750.51	.....	.....	.....	2,750.51
1909	2,633.61	.....	.....	.....	2,633.61
1910	2,032.68	.....	.....	.....	2,032.68
1911	1,626.60	2.90	.....	.....	1,623.70
1912	803.89	.....	.....	.....	803.89
1913	781.31	.....	.....	.....	781.31
1914	1,062.98	.....	.....	.....	1,062.98
	<hr/> \$ 28,583.43	<hr/> \$ 2.90	<hr/>	<hr/>	<hr/> \$ 28,580.53
1915	1,322.93	.....	.....	.....	1,322.93
1916	3,704.54	203.05	.....	.....	3,501.49
1917	7,360.90	243.19	.....	.....	7,117.71
1918	7,497.41	246.03	.....	.....	7,251.38
1919	3,683.75	35.58	6.37	.06	3,641.74
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
1920	14,258.53	4,039.86	53.39	.....	10,165.28
1921	159,151.94	140,253.47	144.51	.....	18,753.96
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
1922	\$ 225,563.43	\$145,024.08	\$ 204.27	\$.06	\$ 80,335.02
	<hr/> 866,512.89	<hr/> 732,609.24	<hr/> 4,096.35	<hr/> 2,268.06	<hr/> 127,539.24
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/> \$1,092,076.32	<hr/> \$877,633.32	<hr/> \$4,300.62	<hr/> \$2,268.12	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/> Total Delinquent Taxes—Exhibit "B"				\$207,874.26

Exhibit "B"—Schedule No. 1.

STATEMENT OF TOWN PROPERTIES AND OTHER CAPITAL ASSETS—(Continued)

Other Capital Assets:

School Construction Costs	\$188,921.02
Town's share of local improvements	147,629.07
Railroad improvements	31,349.07
Bloomfield Avenue Pavement	15,642.18
Passaic Valley Sewer	283,624.56
Auto Fire Apparatus	2,850.00
Scavenger Equipment	1,365.66
Property purchased at Tax Sale	500.56
 Total Other Capital Assets	 671,882.14
 Total Town Properties and Other Capital Assets—Exhibit "B"	 \$2,169,118.77

Exhibit "B"—Schedule No. 3.

STATEMENT OF SINKING FUND ACCOUNT

For the Year ended December 31, 1922.

Cash in Banks	\$ 39,849.04
Securities:	
Town of Bloomfield Bonds:	
Park Bonds, due 1941	\$ 15,000.00
Water Bonds, due 1922-38	47,000.00
School Bonds, due 1927-46	33,000.00
Passaic Valley Sewer 1921 Bond Issue	10,000.00
Road Improvement 1921 Bond Issue	15,000.00
Water Bonds—1922 Issue	63,000.00
 U. S. Second Liberty Loan Bonds	 \$183,000.00
U. S. Third " " "	40,000.00
U. S. Fourth " " "	30,000.00
Total Securities	\$263,000.00
Accrued Interest on Bonds purchased	262.67
	263,262.67
 Total Sinking Fund	 \$303,111.71

SUMMARY.	
For Improvement Funding Bonds, 1913	\$ 10,173.27
For Improvement Funding Bonds, 1915	76,247.33
For General Town Bonds	97,371.92
For Water Department Bonds	45,396.01
For Passaic Valley Sewer Bonds, 1921	11,486.70
For Road Improvement Bonds, 1921	62,436.48
	\$303,111.71

Exhibit "B"—Schedule No. 4.

SINKING FUND COMMISSION STATE-
MENT OF RECEIPTS AND
DISBURSEMENTS

For the Year ended December 31, 1922.

Cash in Banks—January 1, 1922 \$ 13,799.43

Receipts:

Appropriation by Town Council:

For Term Bonds	\$ 12,963.08
For School Serial Bonds	9,000.00
For 1913 Funding Bonds	18,000.00
For Water Department Bonds	5,253.85
For 1921 Road Improvement Bonds	8,300.00
For 1921 Passaic Valley Sewer Bonds	7,470.00
For 1915 Funding Bonds	5,000.00
For Interest on 1915 Funding Bonds	5,625.00
	<hr/>
	\$ 71,611.93

Collection of Assessments and Interest:

1913 Funding Bonds	\$ 3,353.64
1921 Road Bonds	39,467.88
	<hr/>
	42,821.52

Interest:

On Bank Balances	\$ 307.04
Investments—Town Bonds	5,477.50
Loans—Town	450.60
U. S. Liberty Loan Bonds	1,062.50
Water Notes	3,037.45
	<hr/>
	10,335.09

Redemption of Securities held:

Water Department Bonds	3,000.00
Proceeds of sale of U. S. Victory Loan Notes	27,621.00
Water Department Notes paid	63,374.49
Anticipation Tax Notes paid	15,000.00
	<hr/>
Total Receipts	233,764.03
	<hr/>
	\$247,563.46

Disbursements:

Redemption of Bonds:

1915 Funding Bonds, Nos. 136-159	\$ 24,000.00
1913 Improvement Bonds, Nos. 161-180	20,000.00
School Bonds, No. 3	1,000.00
“ “ No. 5	1,000.00
“ “ Nos. 17-18	2,000.00
“ “ Nos. 119-122	4,000.00
“ “ No. 157	1,000.00
Water Department, Nos. 7-9	3,000.00
“ “ Nos. 26-30	5,000.00
Street Improvement, Nos. 20-26	7,000.00
	<hr/>
	\$ 68,000.00

Interest on Bonds:

1915 Funding Bonds	\$ 5,625.00
1913 Improvement Bonds	1,500.00
	<hr/>
	7,125.00

Anticipation Tax Note bought 15,000.00

Bonds purchased:

Town of Bloomfield Water Bonds	\$63,000.00
U. S. Liberty 2d 4 1/4% Bonds	\$25,000.00
U. S. Liberty 3d 4 1/4% Bonds	30,000.00
	<hr/>
Less—Discount	\$55,000.00
	707.00
	<hr/>
Accrued Interest and Commission..	54,293.00
	296.42
	<hr/>
	117,589.42

Total Disbursements 207,714.42

Cash in Banks, December 31, 1922—Schedule
No. 4 \$ 39,849.04

Exhibit "B"—Schedule No. 4a.

STATEMENT OF FUNDED INDEBTEDNESS AND SINKING FUNDS RELATING THERETO IN ACCORDANCE WITH PROVISIONS OF CHAPTER 243, P. L. 1918

92	Date of Issue.	Purpose of Issue.	Maturity.	Amount of Issue.	On Hand in Sinking Fund Dec. 31, 1921.	Interest earned in 1922 @4.77%.	1922 Appropriation.	Total Sinking Fund Dec. 31, 1922.	Requirement to date with Interest @3½% per Annum.	Deficiency.	Amount of Annual Appropriation for Sinking Fund.	
Gen'l Town—												
1900 Gen'l Sewer....	1930	\$50,000.00	\$22,424.47	\$1,085.63	\$ 968.57	\$.....	\$24,478.67	\$ 31,312.72	\$ 6,834.05	\$ 968.57		
1904 Fire House....	1924	25,000.00	15,682.92	759.22	884.03	.....	17,326.17	21,658.40	4,332.23	884.03	
1911 Parks	1941	30,000.00	5,793.83	280.47	581.14	.....	6,655.44	7,637.32	981.88	581.14	
1909 Parks	1930-1935	30,000.00	4,328.88	209.56	792.75	.....	5,331.19	12,773.55	7,442.36	792.75	
1899 St. Improv't. 1921-1929	63,000.00	9,432.32	456.62	8,727.39	7,000.00	11,616.33	31,994.53	20,378.20	1,727.39			
1917 Pk.Gram.Sch. 1927-1946	33,000.00	4,253.72 *	148.88	1 009.20	.....	5,411.80	5,411.80	.....	1,009.20		
Sp1. Skg. Fd..		.....	25,326.19	1,226.13	.....	.....	26,552.32	.....	‡ 26,552.32		
					\$87,242.33	\$4,166.51	\$12,963.08	\$7,000.00	\$97,371.92	\$110,788.32	\$13,416.40	\$5,963.08

Water Dept.—

1904 Water Plant	1919-1934	\$90,000.00	\$23,689.02	*\$ 654.11	\$ 2,355.72	\$5,000.00	\$21,698.85	\$ 25,377.50	\$ 3,678.65	\$2,355.72		
1909 do.	1935-1937	15,000.00	4,899.18 *	171.47	335.52	.....	5,406.17	5,406.17	.....	335.52
1914 " 1920-1938	56,000.00	11,095.65 *	283.35	2,211.05	3,000.00	10,590.05	10,590.05	.....	2,211.05		
1915 " 1935-1945	15,000.00	2,302.76 *	80.60	351.56	.....	2,734.92	2,734.92	.....	351.56	
Sp1. Skg. Fd..		.....	3,961.17 ‡ 1,004.85	.....	.....	4,966.02	.....	‡ 4,966.02		
					\$45,947.78	\$2,194.38	\$ 5,253.85	\$8,000.00	\$45,396.01	\$ 44,108.64	‡\$ 1,287.37	\$5,253.85

*Interest at 3½%.

†Balance of Interest Earned.

‡Surplus.

Exhibit "B"—Schedule No. 4b.

STATEMENT OF BONDED INDEBTEDNESS

December 31, 1922.

Maturing.

82

	Total	School.	Street Improvement.	General Sewer.	Fire House.	\$20,000	\$	Improvements Funding 1913.	Park.	Water Department.	\$	Funding Bonds 1915.	\$	Temporary Road Bonds 1921.	\$	Temporary Passaic Valley Sewer 1921.	\$	Temporary Road Bonds 1922.
1923.....	\$ 80,000	\$ 18,000	\$ 7,000	\$						\$ 12,000	\$ 23,000							
1924.....	86,000	18,000	7,000							12,000	24,000							
1925.....	60,000	18,000	7,000							12,000	23,000							
1926.....	46,000	24,000	7,000							12,000	3,000							
1927.....	463,000	26,000	7,000							12,000	3,000							
1928.....	189,000	26,000	7,000							12,000	3,000							
1929.....	48,000	26,000	7,000							12,000	3,000							
1930.....	96,000	26,000								5,000	12,000	3,000						
1931.....	44,000	24,000								5,000	12,000	3,000						
1932.....	44,500	24,000								5,000	12,500	3,000						
1933.....	44,500	24,000								5,000	12,500	3,000						
1934.....	44,500	24,000								5,000	12,500	3,000						
1935.....	44,500	24,000								5,000	12,500	3,000						
1936.....	38,500	24,000									12,500	2,000						
1937.....	37,500	24,000									12,500	1,000						
1938.....	31,000	28,000									2,000	1,000						
1939.....	29,000	28,000										1,000						
1940.....	30,000	28,000										2,000						
1941.....	59,000	28,000								30,000		1,000						
1942.....	29,500	28,500										1,000						
1943.....	29,500	28,500										1,000						
1944.....	30,500	28,500										2,000						
1945.....	30,500	29,500										1,000						
1946.....	26,000	26,000																
1947.....	12,000	12,000																
1948.....	12,000	12,000																
1949.....	11,000	11,000																
1950.....	11,000	11,000																
1951.....	13,000	13,000																
1952.....	13,000	13,000																
1953.....	8,500	8,500																
1954.....	8,000	8,000																
1955.....	8,000	8,000																
1956.....	8,000	8,000																
1957.....	8,000	8,000																
1958.....	8,000	8,000																
62	\$1,781,500	\$723,500	\$49,000	\$50,000	\$25,000	\$20,000	\$60,000	\$185,000	\$113,000	\$166,000	\$249,000	\$141,000						

STATEMENT OF BONDED INDEBTEDNESS—(Continued)

SUMMARY.

	Total.	Trust Accounts.	Capital Accounts.
School Bonds	\$ 723,500.00	\$	\$ 723,500.00
Street Improvement Bonds	49,000.00	.....	49,000.00
General Sewer Bonds	50,000.00	.....	50,000.00
Fire House Bonds	25,000.00	.....	25,000.00
Improvement Funding Bonds—1913	20,000.00	20,000.00	.....
Park Bonds	60,000.00	.....	60,000.00
Funding Bonds—1915 (Water Department \$15,000)	113,000.00	43,127.83	69,872.17
Temporary Road Bonds—1921	166,000.00	166,000.00	.....
Temporary Road Bonds—1922	141,000.00	141,000.00	.....
Temporary Passaic Valley Sewer Bonds	249,000.00	.....	249,000.00
Water Department Bonds	185,000.00	185,000.00	.....
General Town	\$1,581,500.00		
Water Department	200,000.00		
		
Trust Accounts:			
Improvement Accounts—Exhibit "B"	\$ 355,127.83		
Water Department—Exhibit "G"	200,000.00		
Capital Accounts—Exhibit "B"	1,226,372.17		
		
	\$1,781,500.00	\$555,127.83	\$1,226,372.17
		

Exhibit "B"—Schedule No. 7.

COMPARATIVE STATEMENT OF MISCELLANEOUS REVENUE

For the Years ended December 31, 1922 and 1921.

	Budget Estimate.	Total Revenue for Year 1922.	Saving 1922.	1921 Revenue.
Miscellaneous Revenue Anticipated:				
Franchise Tax	\$35,000.00	\$ 38,195.62	\$ 3,195.62	\$ 36,405.49
Track and Car Licenses	1,700.00	1,734.20	34.20	1,734.20
Gross Receipts Tax	10,000.00	16,543.87	6,543.87	14,461.72
Moving Picture License	600.00	600.00	.....	600.00
Jitney License	3,000.00	4,551.50	1,551.50	3,196.02
Other Licenses	1,700.00	2,436.00	736.00	2,166.25
Builders' Permits	2,000.00	6,120.50	4,120.50	3,420.50
Tax Searches	1,000.00	1,782.00	782.00	1,224.25
House Sewer Connections	1,000.00	3,872.93	2,872.93	1,269.64
Scavenger Service	2,500.00	2,994.75	494.75	2,566.50
Interest on Bank Balances	1,500.00	4,030.35	2,530.35	2,868.94
Interest on Delinquent Taxes	2,000.00	9,233.01	7,233.01	5,920.40
Police Court Fines	1,000.00	2,048.30	1,048.30	1,580.85
Miscellaneous .....	.....	.....	.....	296.57
Total Miscellaneous Revenue Anticipated	\$63,000.00	\$ 94,143.03	\$31,143.03	\$ 77,711.33

Miscellaneous Revenue not Anticipated:

Cost on Delinquent Taxes	\$ 310.76	\$ 310.76	\$ 263.24
Board of Health Fees	989.00	989.00	958.00
Interest on Improvement Assessments	4,551.26	4,551.26	4,466.04
Interest on General Sewer Assessments .....	.....	.....	16.80
Interest on House Sewer Connections	43.98	43.98	40.85
Interest on Franchise and Gross Receipts Tax	465.34	465.34	993.88
Interest on Water Department Loan .....	.....	.....	239.73

COMPARATIVE STATEMENT OF MISCELLANEOUS REVENUE (Continued)

Accrued Interest and Premium on Road Bonds		590.00	590.00	773.28
Shade Tree Assessments		614.50	614.50	2,718.00
Advertising on Improvement Work	\$ 73.24	.....	.....	21.54
Engineering on Improvement Work	5,875.16	.....	.....	1,872.98
Interest on Improvements Assessed	3,600.95	.....	.....	1,430.00
Inspection of Improvement Work	213.40	.....	.....	.....
 Less—Legal Expense	 \$ 9,762.75 26.68	 9,736.07 10.00 150.00 23.61 135.00 28.52	 9,736.07 10.00 150.00 23.61 135.00 28.52	 10,422.31 155.00 18.00
Commissioner's Search		9,736.07	9,736.07	.....
Rent of Steam Roller		10.00	10.00	.....
Excess Sale price Town Property		150.00	150.00	.....
Telephone Tolls		23.61	23.61	.....
Rent of Polling Places		135.00	135.00	155.00
Miscellaneous		28.52	28.52	18.00
 Total Miscellaneous Revenue not Anticipated.....	 \$ 17,648.04	 \$17,648.04	 \$ 24,388.75	
 Total Miscellaneous Revenue—Exhibit "C".....	 \$63,000.00	 \$111,791.07	 \$48,791.07	 \$102,100.08

Exhibit "C"—Schedule No. 8.

32

COMPARATIVE STATEMENT OF EXPENDITURES UNDER APPROPRIATIONS

For the Years ended December 31, 1922 and 1921.

		Total				
		Appropriations.	Additions	Authorized Expenditures	Unexpended	Year 1921
		Expenditures.	Schedule No. 10.	Balance.	Expenditures.	
General Government:						
Services	\$ 19,250.00	\$	\$ 19,250.00	\$ 18,686.16	\$ 563.84	\$ 18,267.08
General Expenses	10,500.00	.....	10,500.00	8,328.53	2,171.47	8,220.72
Engineering	4,300.00	.....	4,300.00	3,987.16	312.84	4,045.08
Legal	3,000.00	.....	3,000.00	2,604.78	395.22	2,455.00
Sewer	8,000.00	.....	8,000.00	7,351.53	648.47	6,864.67
Scavenger	19,000.00	.....	19,000.00	18,983.95	16.05	17,706.23
Interest on Notes	10,000.00	* 2,000.00	8,000.00	7,520.27	479.73	16,882.58
Shade Tree Commission	6,500.00	.....	6,500.00	4,731.74	1,768.26	6,433.61
Board of Health	6,500.00	.....	6,500.00	5,970.25	529.75	5,404.33
Debt	32,000.00	.....	32,000.00	32,000.00	.....	4,940.61
Reserve for Remission of Taxes	2,500.00	.....	2,500.00	2,500.00	.....	2,500.00
Liberty Way Sidewalk	200.00	.....	200.00	200.00	.....	.....
Contingent	11,200.00	.....	11,200.00	5,407.35	5,792.65	3,217.15
 Total General Government.	 \$132,950.00	 \$	 \$130,950.00	 \$118,271.72	 \$12,678.28	 \$ 96,937.16
Street Lighting	25,000.00	.....	25,000.00	24,837.05	162.95	24,082.30
Police Department	51,500.00	2,000.00	53,500.00	51,563.72	1,936.28	47,269.24
Fire Department	41,500.00	.....	41,500.00	38,515.00	2,985.00	38,035.08
Streets and Highways	30,000.00	.....	30,000.00	29,213.77	786.23	28,233.15
Care of Poor	5,750.00	5,750.00	4,854.82	895.18	33,656.48
Interest on Bonds	56,000.00	56,000.00	54,778.32	1,221.68	4,342.64

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COMPARATIVE STATEMENT OF EXPENDITURES UNDER
APPROPRIATIONS—(Continued)

Sinking Fund	39,963.08		39,963.08	39,963.08		26,963.93
Police Pension Fund	1,718.83		1,718.83	1,718.83		1,658.83
Over Expenditures—1920	2,147.39		2,147.39	2,147.39		
Public Schools	306,254.51		306,254.51	306,254.51		
Total—Exhibit "C,"	\$692,783.81		\$672,118.21	\$20,665.60		\$578,134.81

*Deductions.
Exhibit "C"—Schedule No. 9.

STATEMENT OF EXPENDITURES BY
DEPARTMENTS

For the Year ended December 31, 1922.

General Government:

Services \$ 18,686.16

General Expenses:

Rent	\$1,200.00
Auditing	900.00
Stamped Envelopes and Postage	602.25
Telephone	468.35
Advertising	455.16
Blank Books and Stationery	300.02
Light	457.11
Office Supplies	507.45
New Jersey League for Municipal- ities	92.00
New Office Equipment	84.00
Election Expense	1,599.15
Miscellaneous Expense	1,663.04
	8,328.53

Engineering:

Salary of Engineer	\$2,400.00
Assistance and Expenses	1,587.16
	3,987.16

Legal:

Salary of Attorney	\$1,955.00
Other Legal Expenses	649.78
	2,604.78

Sewer Maintenance	7,351.53
Scavenger Collection	18,983.95
Interest on Notes	7,520.27
Shade Tree Commission	4,731.74
Board of Health	5,970.25
Remission of Taxes	2,500.00
Liberty Way Sidewalk	200.00

Contingent:

Legal Expense	\$ 250.00
Prohibition Enforcement	500.00
Scavenger for Clean-up Week	125.00
Traffic Light Pillar	389.50
Paving Sidewalks	176.69
Chairs for Police Station	162.00
Accrued Interest 1921 Bond Issue..	3,804.16
	5,407.35

Debt:

Sinking Fund for 1921 Road Im- provement Bonds	\$8,300.00
Sinking Fund for 1921 Passaic Val- ley Sewer Bonds	7,470.00

STATEMENT OF EXPENDITURES BY
DEPARTMENTS—(Continued)

Sinking Fund for 1915 Bonds	2,500.00
Miscellaneous Improvement as- sessed against Town	3,830.00
Bloomfield Avenue Paving Indebt- edness	9,900.00
	32,000.00
	— \$118,271.72

Street Lighting:	
Arc	\$ 10,290.80
Incandescent	14,536.50
Miscellaneous	9.75
	— 24,837.05

Police Department:	
Salaries	\$ 48,222.49
Widows' Pensions	480.00
Rent	75.00
Light	140.87
Fuel	88.75
Motor Cycles, Traffic Lights, etc.	527.20
Supplies	392.17
Equipment	83.00
Miscellaneous	1,554.24
	— 51,563.72

Fire Department:	
Salaries	\$ 26,836.28
Equipment and Supplies	1,539.00
Gasoline and Oils	541.34
Light	449.97
Fuel	899.43
Volunteers	1,056.00
Stable Expense	90.00
Repairs to Building, Plumbing, etc.	516.71
Fire Alarm System	2,563.25
Fire Apparatus	3,200.00
Miscellaneous	823.02
	— 38,515.00

Streets and Highways:	
Superintendent	\$ 1,610.00
Labor	11,430.75
Teaming	6,391.00
Crushed Stone	3,052.14
Road Oil	3,927.73
Road Material	1,679.53
Tools and Machinery	194.95
Repairs to Tools and Machinery	19.40
Fuel	14.90
Supplies	3.25
Miscellaneous	890.12
	— 29,213.77

Poor:	
Overseer	\$ 690.00
Town Physician	230.00
Board	1,282.24
Outside Relief	2,652.58
	— 4,854.82

Interest on Bonds:	
General Sewer Bonds	\$ 2,000.00
Street Improvement Bonds	2,076.67
Fire House Bonds	1,000.00
School Bonds	19,661.65
Park Bonds	2,400.00
Funding Bonds	4,815.00
Passaic Valley Sewer Bonds	13,695.00
Road Improvement Bonds	9,130.00
	— 54,778.32

Sinking Fund:	
For Redemption of School Serial Bonds	\$ 9,000.00
For Redemption of 1913 Improvement Bonds....	18,000.00
For Sinking Fund for Term Bonds	12,963.08
	— 39,963.08
Police Pension Fund	1,718.83
Over Expenditures 1920	2,147.39

Public Schools:	
Paid to Board of Education	\$201,653.00
Unpaid Balance due before June 30, 1923	104,601.51
	— 306,254.51

Total Expenditures—Schedule No. 9 \$672,118.21

Exhibit "C"—Schedule No. 10.

STATEMENT OF IMPROVEMENT FUNDS
USED IN FINANCING CURRENT
EXPENDITURE

For the Year ended December 31, 1922.

Balance of Improvement Funds in Current Revenue—

December 31, 1921, per our report \$45,889.62

Collections from Improvements in 1922 retained in
Current Funds:

Assessments Unpledged	\$50,888.73
Taxes levied prior to December 31, 1914	32.67
House Sewer Assessments	100.00
	<hr/>
	51,021.40

Expended for Improvements in 1922	\$25,747.27
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Retained percentages December 31, 1921	7,396.73
	<hr/>

Retained percentages December 31, 1922	\$33,144.00
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	15,632.86
	<hr/>

Borrowed on 1922 Improvement Note	\$17,511.14
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	2,850.92
	<hr/>

	\$14,660.22
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Paid off on Improvement Notes:

1916	\$ 1,435.11
1917	3,259.95
1918	4,308.88
1919	1,143.07
1920	15,519.16
1921	10,526.71
	<hr/>
	36,192.88
	<hr/>
	50,853.10
	<hr/>
	\$46,057.92

Revenue Funds retained in Improvement Accounts:

Premium and Accrued Interest on 1922 Road Bonds used in financing Special 1922 Road Improvements	\$ 590.00
Bank Interest on Deposits of 1921 Road Im- provement Account used in financing 1921 Road Improvements	654.16
Checks 2358, 2359 paid out of General Town Funds for 1922 Road Improvements not re- imbursed	4,325.16
Taxes prior to 1914 collected 1922	32.67
	<hr/>
	5,601.99
	<hr/>
	\$40,455.93

Add—Amount of retained percentages paid out of 1921 Road Improvement Account	\$ 1,122.44
Less—Amount of expenditure in 1921 re- bursed to Town from 1922 Road Im- provement Account	53.26
	<hr/>
	1,175.70

Balance due Improvement Accounts—Decem- ber 31, 1922—Exhibit "B"	\$41,631.63
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Exhibit "F"

WATER DEPARTMENT—COMPARATIVE BALANCE SHEET

ASSETS.	Dec. 31, 1922.	Dec. 31, 1921.	Increase.
Current Assets:			
Cash—Exhibit "J"	\$ 13,031.36	\$ 10,639.84	\$ 2,391.52
Accounts Receivable:			
Water	\$30,945.34		
Miscellaneous	859.53		
House Connection Assessments	4,629.01		
	36,433.88	18,622.38	17,811.50
Inventory of Supplies	8,484.41	7,353.03	1,131.38
	<hr/>	<hr/>	<hr/>
Capital Assets:			
Water Plant	286,772.87	281,122.62	5,650.25
Sinking Fund	45,396.01	45,947.78	* 551.77
	<hr/>	<hr/>	<hr/>
\$390,118.53	\$363,685.65	\$26,432.88	
LIABILITIES.			
Current Liabilities:			
Accounts Payable	\$ 17,170.13	\$ 15,956.99	\$ 1,213.14
Accrued Interest on Bonds	1,318.13	1,259.38	58.75
Notes Payable—Schedule No. 6	12,870.62	63,374.49	* 50,503.87
Deposit for House Connections	320.00	.....	320.00
House Service Connections	150.00	.....	150.00
	<hr/>	<hr/>	<hr/>
\$ 31,828.88	\$ 80,590.86	*\$48,761.98	
Capital Liabilities:			
Bonded Indebtedness—Schedule No. 7	\$200,000.00	\$145,000.00	\$55,000.00
Reserve for Depreciation	69,796.94	62,768.29	7,028.65
	<hr/>	<hr/>	<hr/>
\$269,796.94	\$207,768.29	\$62,028.65	
Surplus—Exhibit "H":			
In Sinking Fund	\$ 45,396.01	\$ 45,947.78	*\$ 551.77
In Water Plant and other Assets	43,096.70	29,378.72	13,717.98
	<hr/>	<hr/>	<hr/>
\$ 88,492.71	\$ 75,326.50	\$13,166.21	
<hr/>	<hr/>	<hr/>	<hr/>
\$390,118.53	\$363,685.65	\$26,432.88	

*Decrease.
Exhibit "G"

STATEMENT OF REVENUE AND EXPENDITURES

For the Year ended December 31, 1922.

Water Rates:

Metered Service	\$ 40,097.47
Unmetered Service	52,045.51
	<hr/>
	\$ 92,142.98
Special Service Permits	318.73
	<hr/>
Miscellaneous Operating Revenue	\$ 563.38
Adjustment of Inventory	132.25
Profit on Connection Assessment	391.52
Profits on House Service Connections	8,587.31
Profit on Meter Sales	929.70
Rent on Sprinkler System	1,400.00
	<hr/>
	12,004.16

Total Revenue \$104,465.87

Expenses of Operation:

Water	\$67,953.10
Distribution System Expenses	3,975.39
Repairs to Distribution Systems	399.70
General Repairs	114.15
Storehouse and Stable Expense	807.41
Miscellaneous deductions from Revenue	19.24
	<hr/>
Salaries:	
Superintendent	\$2,000.00
Collector's Office	983.12
	<hr/>
Miscellaneous Administration Expense	2,983.12
	<hr/>
Miscellaneous Administration Expense	1,159.58
	<hr/>
Total Operating Expenses	77,411.69

Profit on Operations \$ 27,054.18

Other Expenses:

Interest on Bonds	\$ 6,016.25
Interest on Notes	3,037.45
	<hr/>

Profit for year, exclusive of depreciation \$ 18,000.48
Depreciation on Plant, 2½% of \$281,122.62 7,028.65

Net Profit for 1922 \$ 10,971.83
Income from Interest on Sinking Fund 2,194.38

Net Income to Surplus (below) \$ 13,166.21

STATEMENT OF SURPLUS.

Surplus—January 1, 1922 \$ 75,326.50
Net Income for 1922 13,166.21

Surplus, December 31, 1922—Exhibit "A" \$ 88,492.71

Exhibit "H"

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year ended December 31, 1922.

Receipts:

Water Service	\$74,607.35
Miscellaneous Repair Accounts	344.21
Meter Sales	6,053.10
Meter Pits	145.00
House Connection Accounts Receivable	18,841.94
Miscellaneous Sales	318.73
Borrowed on Notes	12,870.62
House Connection Assessments	2,432.50
Interest on Assessments	81.58
Sprinkler Rental	2,000.00
Interest on Bank Balances	185.30
Bonds sold	63,000.00
Penalties	132.00
Deposit Hydrant Opening	200.00
Repairs to Road	85.00
Freight Refund	51.11
Pumping Cellar	10.00
Meter Test	6.00
	<hr/>
Total Receipts	\$181,364.44

Disbursements:

Water	\$67,433.42
Labor	14,380.62
Materials and Supplies	10,028.16
	<hr/>
Salaries:	
Superintendent	\$2,000.00
Collector's Office	983.12
	<hr/>
Office Expense and Postage	2,983.12
Meters	723.57
General Equipment	4,366.49
Store and Stable Expense	272.45
Distribution Expenses	798.66
Notes paid	158.37
Interest on Bonds	63,374.49
Sinking Fund Contribution	5,957.50
General Repairs	5,253.85
Interest on Notes for 1922	106.05
Deposit Hydrant Opening	3,037.45
Miscellaneous	50.00
	<hr/>
Total Disbursements	178,972.92
Excess of Receipts over Disbursements	\$ 2,391.52
Cash in Bank—January 1, 1922	10,639.84
	<hr/>
Cash in Bank—December 31, 1922	\$ 13,031.36

Exhibit "J"

REPLY TO SPECIFIC QUESTIONS OF DEPARTMENT OF MUNICIPAL ACCOUNTS

1. The following were in office during the year 1922:

Mayor	Frederic R. Pilch
Clerk	Donald F. Peck
Collector	Frank Foster
Treasurer	Harry L. Osborne

2. The following officials, we were informed, are bounded for the amounts shown:

Frank Foster	Collector	25,000.00
Donald F. Peck	Clerk	\$ 5,000.00
Harry L. Osborne	Treasurer	15,000.00

3. The Surplus Revenue account is properly maintained.

4. General books of account are kept by the Town Bookkeeper, Miss Amy T. Wood.

5. The Ledger has been arranged in accord with the general requirements.

6. Instruments of payment are signed by the Mayor and Clerk and countersigned by the Treasurer.

7. All disbursements are made by the Treasurer for all Boards and Departments.

8. General Town Notes appear to have been properly issued.

9. Transfers between Departments were authorized by the Council as shown by the minutes.

10. No over-expenditures.

11. State and County taxes have been paid by the Treasurer. No payments are made by Collector to any one other than the Treasurer.

12. Collector's report of receipts and disbursements was filed with the Council and also his report of delinquent taxes.

13. The summary of 1921 report was published.

14. Does not apply to Bloomfield.

15. The current duplicate has been footed and proved and proper establishment made of outstanding taxes of 1922 and prior years.

16. Remissions, deductions, etc., have been checked and appear to be in order.

17. Tax Title Liens have been established and appear to be properly accumulated.

Comment regarding payments in redemption of Bonds:

When serial bonds mature it is the practice of the Council to authorize a payment by the Town Treasurer to the Treasurer of the Sinking Fund Commission (who is the same individual) of the amount necessary to redeem the bonds. The payment is then made by check of the Sinking Fund Commission and redemption of term bonds and assessment bonds is also made by the check of the Sinking Fund Commission.

This is not strictly in accord with the method prescribed by the Sinking Fund Act which requires that for term bonds and other bonds, for which they have funds to meet maturities, the Sinking Fund check be made to the Treasurer of the Town and payment in redemption of the bonds be made by him.

REPORT OF FRANK FOSTER, COLLECTOR

FOR THE YEAR ENDING DECEMBER 31, 1922.

Taxes, with interest and costs	\$ 888,157.85
Builders' Permits	6,131.50
House Sewer Connections	10,490.70
Sewer Maintenance	164.88
Sewer Repairs	195.50
Interest Pledged Account	932.83
Interest Pledged 1921 Account	306.71
Interest Unpledged Account	4,539.48
Shade Trees	614.50
Picture License	400.00
Scavenger Receipts	2,994.75
Retained on Sewer Openings	141.00
Retained on Street Openings	80.00
Gross Receipts Tax with interest	15,981.33
Franchise Tax with interest	37,882.79
Snow and Ice	9.50
Track License	1,114.20
Car License	620.00
Loan Returned Board of Education	3,627.63
Adjustment Commission Search	10.00
Street Vacation	30.68
Interest on Daily Balance	834.66
Special Sewer Connection with interest	155.76
Road Repairs	195.00
Searches	1,782.00
Property Sold	265.00
Water Receipts	105,403.52
22 Olive St. Sewer	13.47
33 Weaver Ave. and Cedar St. Improvement	31.58
41 Bloomfield Ave. Walk	22.32
44 Myrtle Ave. Improvement	93.90
47 Olive St. Telford	21.50
53 Newark Ave. Cement Walk	83.75
56 West St. Grading	107.25
57 Newark Ave. Walk	66.60
70 Fulton-Morse Sewer	37.80
75 Weaver Ave. Sewer	38.45
82 Fulton and Morse Telford	79.10
86 Ella St. Walk and Curb	127.63
94 Fulton, Morse Curb and Walk	41.50
99 Berkeley Ave. Cement Walk	18.16
102 Fulton St. Opening	25.46
106 Porter Place Telford	29.49
108 Roosevelt Ave. Opening	59.49
122 Lackawanna Opening	210.50
123 Roosevelt Ave. Telford	25.00
124 Roosevelt Ave. Sewer	42.50
131 Roosevelt Ave. Curb and Gutter	90.59
146-147 Watsessing Storm Drain	51.30
155 Clinton St. Walk	30.00
168 Race St. Walk	9.57
174 Willard Ave. Curb and Gutter	10.00
176 Jerome Pl. Walk and Curb	18.99

177	Weaver Ave. Walk	60.00
178	Cedar St. Walk	32.50
184	Charles St. Walk and Curb	57.83
190	Orange St. Pavement and Curb	82.60
194	Lake St. Grading	130.00
196	Washington St. Pavement and Curb	593.77
198	Charles St. Pavement	78.30
202	Ella St. Drain	70.99
204	Lake St. Walk	53.39
211	Willow St. Walk	14.51
212	Dodd St. Pavement	432.00
217	West St. Walk	89.08
220	Franklin Ave. Sewer	344.22
222	Chapman St. Sewer	30.92
224	Lake St. Curb and Gutter	60.15
225	Lake St. Telford	52.50
228	Spring St. Sewer	73.97
232	Halcyon Park Drain	7.50
234	18th St. Pavement	5,597.32
235	Sec. B, 18th St. Pavement	408.15
236	Willow St. Curb	12.00
239	Orchard St. Curb and Gutter	31.50
241	Davey St. Curb	19.50
244	Newark Ave. Sewer	25.00
245	James St. Sewer	50.00
246	Berkeley Ave. Curb and Gutter	42.37
251	Grove St. Pavement and Curb	182.30
253	Broad St. Curb	311.00
254	Newark Ave. Curb and Gutter	294.00
255	Glenwood Ave. Curb and Gutter	98.96
257	Waverly Terr. Pavement and Curb	175.10
259	Cross St. Sidewalk	8.88
262	Alva St. Pavement and Curb	110.00
263	Columbus St. Pavement	438.80
267	Baldwin St. Pavement	1,011.16
268	Spring St. Curb and Pavement	1,194.87
272	Broad St. Sewer Connections	60.00
273	Ashland Ave. Curb and Gutter	14.37
275	Alva St. Sewer Connections	20.00
278	Pu'aski St. Pavement	1,152.69
279	Howard St. Pavement	942.04
280	Franklin St. Sewer	154.04
281	Franklin St. Curb	782.49
283	Franklin St. Sewer Connections	243.50
285	Spring St. Sewer	47.30
286	Cedar St. Pavement	365.02
287	Weaver Ave. Pavement	758.12
288-301	Broad St. Walk	502.73
290	Thomas St. Walk	104.58
294	Myrtle Ave. Improvement	126.53
295	Parkway West Sewer	52.00
296	Newark and Bloomfield Ave. Relay .....	.05
298	Belleville Ave. Sidewalk Relay	24.82
299	Washington St. Relay	9.03
302	Washington St. Relay	19.21
303	Clinton St. Walk	19.80

308-	a Halcyon Park Curb	601.00
308-	b Florence and Lexington Curb	568.71
309	Berkeley Ave. Walk Relay	52.68
310	Salter Place Sewer	84.58
311	Thomas St. Walk	8.34
315	Abington Ave. Pavement	10,983.79
318	Belleville Ave. Curb	14,474.56
319	Halcyon Park Curb	912.25
320	Oak St. Walk	157.11
322	Lexington Ave. Tarvia	32.90
325	Grove St. Curb and Walk	749.78
326	Belleville Ave. Sewer Connections	160.20
332-333	Lexington Ave. Resurfacing	298.51
334	Berkeley Ave. Sidewalk	17.57
335	Cleveland Terr. Pavement	443.00
336	Cleveland Terr. Curb	322.05
343	Glenwood Ave. Pavement	3,449.57
344	Berkeley Ave. Curb and Gutter	2,078.88
345	Berkeley Ave. Pavement	6,448.93
346	Orange St. Pavement	7,091.90
347	Washington St. Pavement	1,746.99
348	Liberty St. Pavement	6,637.37
349	Montgomery St. Curb	5,283.21
350	Montgomery St. Pavement	5,756.60
351	Newark Ave. Pavement	667.72
352	Glenwood-Berkeley Sewer Connections	1,659.00
356	Grove St. Pavement	2,686.09
		\$1,175,499.48

Respectfully submitted,

FRANK FOSTER, Collector.

1922 TAXES.

Amount of Duplicate	\$868,804.43
Amount of Additions	2,154.83
Amount of Interest Collected	2,137.49
By Deductions	\$ 6,251.18
By Discount	3,004.62
Paid H. L. Osborne, Treasurer	734,033.65
Uncollected	129,807.30
	\$873,096.75
	\$873,096.75

AMOUNT OF TAXES WITH INTEREST AND COST COLLECTED
DURING 1922.

	Tax.	Int.	Cost.	Discount.	
1911	\$ 2.90	\$ 2.10	\$ 3.92		
1912	5.05	2.55	3.92		
1913	12.24	6.48	4.92		
1914	12.48	5.59	2.47		
1915	13.14	5.13	2.47		
1916	267.14	57.31	28.91		
1917	294.67	43.30	23.03		
1918	316.83	39.90	22.29		
1919	437.58	49.38	52.95		
1920	4,732.49	483.96	162.80		
1921	140,623.40	6,399.82	7.00		
1922	734,900.78	2,137.49		3,004.62	
	\$881,618.70	\$9,233.01	\$310.76	\$3,004.62	\$888,157.85

WATER COLLECTIONS.

Water Rents	\$ 74,607.35
Taps made	19,089.14
Special Taps with Interest	2,513.86
Meters sold	4,428.20
Special Permits	318.73
Sprinklers	2,000.00
Repairs	360.07
Labor	1,005.75
Stops	507.20
Interest and Cost Collected	132.22
Pits Built	145.00
Repairs to Road	85.00
Deposits for opening Hydrants	200.00
Meters Tested	6.00
Pumping water out of cellar	10.00
	\$105,408.52

REPORT OF DONALD F. PECK, TOWN
CLERK, BLOOMFIELD, NEW JERSEY

FOR THE YEAR ENDING DECEMBER 31, 1922.

Duplicate Dog Licenses	\$ 6.00
Dog Licenses	1,745.00
Jitney Licenses	4,537.50
Peddler Licenses	375.00
Junk Licenses	125.00
Jitney Registration Badges	12.00
Jitney Transfers	2.00
Taxicab Licenses	95.00
Taxicab Licenses (Drivers)	15.00
Randolph C. Barrett—Telephone	11.97
County of Essex—Rent for Fire Houses used as Polling Places	135.00
Donata Tempesta—Steam Shovel	150.00
N. Y. Telephone Co.—Rebate	11.00
Minnie Kaupp—Telephone	.35
Kierstead & Peck—Telephone	2.85
Wm. H. Rawson—Telephone	1.15
Use of Telephone by Stranger	.42
D. F. Peck—Telephone	6.87
Poolroom License	50.00
Sale of Junk by Fire Chief	.50
Dog Kennel License	25.00
East Orange & Ampere Land Co.—Advertisement	13.54
	\$7,321.61

DONALD F. PECK, Town Clerk.

FINANCIAL STATEMENT OF THE TREASURER OF THE TOWN OF BLOOMFIELD, N. J.

FOR THE FISCAL YEAR ENDING DECEMBER 31, 1922.

GENERAL TOWN ACCOUNT.

To Balance January 1, 1922 \$ 64,019.07

Receipts:

From Frank Foster Collector:

Tax, Interest and Costs	\$888,157.85
Assessments and Interest due Sinking Fund—1913	3,353.64
Assessments and Interest due Sinking Fund—1921	39,467.88
Shade Trees	614.50
Municipal Searches	1,782.00
Builders' Permits	6,131.50
Interest on Bank Balances	834.66
Moving Picture License	400.00
Scavenger Service	2,994.75
Sewer Maintenance	164.88
Franchise Tax and Interest	37,882.85
Gross Receipts Tax and Interest	15,981.27
Property Sold	265.00
Road Repairs	275.00
Street Vacation	30.68
House Connection Assessment and Interest	143.98
Unpledged Assessments and Interest	55,439.99
Track and Car License	1,734.20
Loan Board of Education	3,627.63
Adjustment Commission Searches	10.00
House Sewer Connections and Repairs	10,827.20
Snow and Ice	9.50
	1,070,128.96

From Donald F. Peck, Town Clerk:

Dog Licenses and Duplicate Tags	\$ 1,751.00
Jitney Licenses, Registrations and Transfers	4,551.50
Peddler Licenses	400.00
Junk Licenses	100.00
Taxicab and Drivers' Licenses	110.00
Essex County—Polling Places	135.00
Rent Steam Shovel	150.00
Telephone—use of	23.61
Rebate Public Service	11.00
Poolroom License	50.00
Dog Kennel License	25.00
Advertising—E. O. & Ampere Land Co.	13.54
Sale of Junk .....	.50
	7,321.15

Board of Health	989.00
Police Recorder's Fines	2,056.65
Interest Bank Balances	3,195.69
Proceeds Notes	161,170.35
Gas, Oil—Water Department	260.83
Cancelled Checks	5,969.50
Duplicate Check	28.00
Return Loan Board of Education	145,000.00
Reimbursement Road Improvement Advance	56,613.26
Feick Estate	7.50
Proceeds School Bond Premium and Interest	255,492.05
Proceeds 1922 Road Bonds Premium and Interest	141,590.00
	\$1,913,842.01

Disbursements:

Costs on Road Openings	\$ 247.71
State and County Taxes	277,410.75
Notes Paid off	234,337.31
Loan to Water Department	7,500.00
Board of Education Advance	177,521.02
Accrued Bond Interest	9,472.90
Accrued Note Interest	1,502.63
Costs on House Sewer Connections	6,954.27
Accounts 1921 Paid Off	78,069.05
Refund Builders' Permits	11.00
Refund Overpaid Tax 1921	1,001.00
Scavenger Equipment	750.00
Costs School Bonds Sold	54.46
Advance on School Construction	145,000.00
Balance Liberty Way Appropriation	139.00
Street Lighting	22,749.73
Police	50,952.99
Fire	34,166.02
Road	28,718.87
Poor	4,535.48
Bond Interest	41,777.94
General Town	59,461.27
Scavenger	18,878.85
Sewer	7,188.03
Interest	5,888.30
Police Pension Fund	1,718.83
Shade Tree	4,709.24
Board of Health	5,803.67
Schools	201,653.00
Sinking Fund	39,963.08
Road Improvement Advances	56,613.26
General Improvements	122,465.46
Sinking Fund Commission Pledged Assessments	45,321.52
Cash on hand December 31, 1922	\$86,956.15
Improvement	67,717.70
School Construction	66,631.52
	221,305.37
	\$1,913,842.01

SINKING FUND COMMISSION.

Cash in Banks—January 1, 1922	\$ 13,799.43
Receipts:	
Appropriation 1922	\$ 39,963.08
1915 Funding	5,000.00
1921 Road Improvement	8,300.00
Passaic Valley Sewer	7,470.00
Water	5,253.85
Pledged Assessments and Interest	3,353.64
1921 Road Assessments and Interest	39,467.88
Interest 1915 Funding Bonds	108,808.45
Interest Received—	5,625.00
Bank Balances	\$ 307.04
Town Loans	450.60
Investment Town Bonds	5,477.50
Water Notes	3,037.45
United States Bonds	1,062.50
Maturity Water Bonds	10,335.09
Proceeds United States Victory Bonds Sold	3,000.00
Water notes paid	27,621.00
Tax Anticipation Note paid	63,374.49
	15,000.00
	\$ 247,563.46
Disbursements:	
1915 Funding Bonds Paid	\$ 24,000.00
General Improvement Bonds Paid	20,000.00
School Bonds Paid	9,000.00
Water Bonds Paid	8,000.00
Street Improvement Bonds Paid	7,000.00
	\$ 68,000.00
Bonds purchased:	
Town of Bloomfield Water Bonds	\$ 63,000.00
\$25,000 U. S. Liberty 2nd	24,711.01
\$30,000 U. S. Liberty 3rd	29,878.41
	117,589.42
Bond Interest Paid:	
General Improvement	\$ 1,500.00
1915 Funding	5,625.00
Tax Anticipation Note bought	7,125.00
Balance Cash	15,000.00
	39,849.04
General Improvement Purposes	\$ 247,563.46
	\$ 65,645.35
	\$ 81,540.97

POLICE PENSION FUND.

Balance January 1, 1922	\$ 15,010.76
1922 Appropriation	1,718.83
Percentage of Officers' Salaries	985.42
Interest Earned	594.14
	\$ 18,309.15
Pensions Paid during 1922	1,544.84
Balance—December 31, 1922	\$ 16,764.31

1921 ROAD IMPROVEMENT ACCOUNT.

Balance January 1, 1922	\$ 31,044.97
Interest	654.16
Expended	\$ 31,699.13
Balance	\$ 14,757.65
	\$ 16,941.48

BONDED INDEBTEDNESS—DECEMBER 31, 1922.

School Bonds	\$723,500.00
Street Improvement Bonds	49,000.00
General Sewer Bonds	50,000.00
Fire House Bonds	25,000.00
General Improvement Bonds	20,000.00
Park Bonds	60,000.00
Funding Bonds 1915	98,000.00
Passaic Valley Sewer Bonds	249,000.00
1921 Road Improvement Bonds	166,000.00
1922 Road Improvement Bonds	141,000.00
Water Department Bonds	\$185,000.00
Water Department Funding	15,000.00
	200,000.00
	\$1,781,500.00

OUTSTANDING NOTES.

Scavenger Equipment	\$ 1,025.00
Fire Apparatus	2,000.00
Water Department	12,870.62

1922 ROAD IMPROVEMENT ACCOUNT.

Proceeds Bonds	\$ 141,000.00
Accrued Interest and Premium	590.00
	\$ 141,590.00
Expended for Improvements	90,813.78
Balance—Trust Company	\$ 50,776.22

1922 SCHOOL CONSTRUCTION ACCOUNT.

Proceeds Bonds	\$ 253,000.00
Accrued Interest	1,543.50
Premium	943.75
Interest	60.49
	<hr/>
Expended for Work	\$ 255,552.54
	<hr/>
Balance on hand	\$ 66,631.52

WATER DEPARTMENT.

Receipts:

Cash in Bank—January 1, 1922	\$ 10,639.84
Water Rents, Taps, etc.	105,493.82
Proceeds Notes	12,870.62
Bonds Sold	63,000.00
	<hr/>
	\$ 192,004.28

Disbursements:

By Paid Warrants	\$ 115,598.43
Notes Paid	63,374.49
Balance—Cash in Bank—December 30, 1922	13,031.36
	<hr/>
	\$ 192,004.28

Respectfully submitted,

HARRY L. OSBORNE, Town Treasurer.